



In Attendance Bill Lenssen, Zina Grau, Denis Shelley, Bobby Thigpen

Absent Mary Ann Haas, David Sacks

Staff Attendees Tim Norton

I. Call to Order

Bobby Thigpen called the meeting to order at 4:02 p.m.

II. Public Participation

None

II. Election of Chair

Bobby Thigpen invited nominations for Chair.

Bill Lenssen nominated Denis Shelley; Zina Grau seconded the motion; unanimously agreed.

III. Review of Relevant Materials, Timeline for Committee's Work, Expected Outcomes

- a. Documents delivered to members in advance of the meeting included the current Conflict of Interest Policy of the Foundation Board, the Association of Governing Boards (AGB) pamphlet on conflict of interest, "Ten Things Every Board Member Should Know" from the Council on Foundations, plus sample policies from St. Petersburg College, Broward College, UCF Foundation, and Montana Non-Profit Association.
- b. Broad discussion was held around preferences of members regarding matters for inclusion in a policy, length of policy statement, sample documents, etc. The discuss then focused on the St. Petersburg College sample policy as a model to be edited and amended with consideration of the 12 'Conflict of Interest Principles" and 17 guidelines contained within the AGB pamphlet.
- c. Tim Norton will begin with St. Petersburg College document, making redlined revisions; then, send to Committee members for their consideration in light of AGB principles.
- d. Tim Norton shared a preferred timeline for completion of a recommended policy to the full Board of Directors of the Foundation in the September 23, 2020 meeting. The next meeting of the Committee was scheduled for August 19, 2020, 4 p.m.

IV. Board Comments

None

V. Adjournment

Mr. Shelley adjourned the meeting at 4:40 p.m.