



Friday, November 8, 2019, 8:30 a.m.  
Building 2, Room 109  
Flagler/Palm Coast Campus

In Attendance: Erik D'Aquino, Julie Hewitt, Garry Lubi - Chair

Staff Attendees: President Dr. Tom LoBasso, General Counsel Brian Babb, Vice President/Executive Director Foundation Tim Norton, Associate Vice President Chris Wainwright (by phone)

I. Call to Order

***Chair Garry Lubi called the meeting to order at 8:31 a.m.***

II. Approval of Minutes – October 8, 2019

***Erik D'Aquino motioned for approval, Julie Hewitt seconded, and the motion carried.***

III. Public Participation None

IV. For Approval

a. A new exhibit, "Exhibit C" dated October 21, 2019 – as prepared by DSCHC counsel, Bryant Miller Olive attorney, Ken Artin – was presented for approval to be added to the previously approved contract for Professional Design Services with PQH Group Design, Inc. for the Daytona Campus Student Housing project in the amount of \$712,500.00. This contract change affects language in Article 12 and does not change anything about cost of the contract. ***Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried.***

b. The recommended Construction Management at Risk Contract with Perry-McCall Construction, Inc. for Daytona Campus Student Housing – RFQ #20-009 in the amount of \$45,000 was presented for approval. ***Julie Hewitt motioned for approval as presented, Erik D'Aquino seconded, and the motion carried.***

V. Additional Discussion

Tim Norton reported on the approval by the Board of Directors of the Daytona State College Foundation to transfer \$413,515, from the unrestricted Foundation's 'Campus Growth Initiatives' fund, to the DSCHC to become a part of the equity needed for the construction project. Together with \$2.5 million from donor designated gifts, there will be \$529,455 more than the \$2,370,545 required for the currently anticipated Pro Forma to perform. Mr. Lubi asked about the anticipated loan amount, which is, based on the current Pro Forma, \$12,274,655.

VI. Adjournment

***Julie Hewitt motioned for approval, Erik D'Aquino seconded, and the motion carried at 9:00 a.m.***

  
Erik D'Aquino, Secretary