



The
FOUNDATION
DAYTONA
STATE COLLEGE

Board of Directors Meeting
March 25, 2026
Hosseini Center
Daytona Beach Campus

- Attended** Dan Francati, Kim Fulcher, Zina Grau, Mary Hall, John Hodgson, Rufus Johnson, Bill Lensen, Tom LoBasso, Denis Shelley, Greg Snell, Bobby Thigpen, Allison Corbally, Richard Pengelly
- Absent** Jeff Abbott, Randy Dye, Bev Grissom,
- Staff** Kristen Hanson, Alyssa Hull, Kristina Ziminski, Jan Finnegan, Jim Zablosky, Wil Nonord

I. **Call to Order**

Chair Rufus Johnson called the meeting to order at 3:00 p.m.

Our new board member, Mr. David Mixon, is with us today. He thanked us for voting him in and he is grateful for the opportunity to serve, as is my family.

II. **Public Participation**

None Requested.

III. **Approval of Minutes**

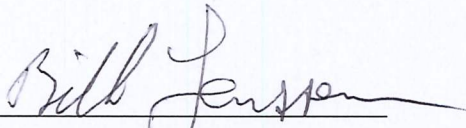
Minutes from September 17, 2025, AND December 3, 2025, meetings presented. **Mary Hall motioned to approve, Bobby Thigpen seconded the motion, and it carried unanimously.**

IV. **College/President's Update**

Dr. LoBasso informed the Board that our enrollment numbers are up about 4% as of today. As mentioned earlier in the Executive/Investment meeting, we are out and about trying to get more scholarships and recently he and Kristen met with some body shop owners with the latest technology with several shops in the US and Puerto Rico. There is potential for investment/donation to the Automotive programs.

Legislative update is looking good in Tallahassee with our number one request for the Airframe Power Plant Building we are going to open at the airport. He talked about the partnership with Embry Riddle and discussions with FAA to begin the aviation mechanics program in the fall.

Also, our Campus Safety funding, hopefully that will go through this year for cameras, security, etc., with a uniformed officer on shifts every day.


Bill Lensen, Secretary

Residence Hall fundraising is going well – about \$5M now with an expected cost \$16M to being Res Hall II.

Basketball season is over – the Women won their conference. Great turnaround – third year in a row and the Men’s basketball won their conference but unfortunately lost in the next game. On that note, Joey Cantens has decided to take the head coaching position at the Florida International University in Miami.

V. Financial Report - Jim Zabolsky reported on two financial reports. One for the 4th quarter 2025 and the other for month of February 2026. He highlighted the Schedule of Net Assets, as well as the Statement of Revenues, Expenses and Change in Net Position. For the year ended December 31, 2025, and the month of February 2026.

VI. Investment Policy Report & Review

Allison Corbally from PFM Asset Management discussed the Investment Performance and reviewed the 4th Quarter Ended December 31, 2025, and the portfolio. In the Quarterly Market Summary, she highlighted the current state of the economy and factors to consider over the next 6-12 months, and the investment strategy overview.

IX. Foundation Update - Kristen Hanson spoke of the \$1M LINE Grant received in January from Halifax Health. We received the million-dollar match from the state and were able to put \$500K in the endowed scholarship for nursing. Linking Industry to the Nursing Education Line Grant

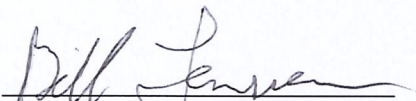
Upcoming Events:

- i. Crimson House Cares - March 25
- ii. OneDaytona Art Festival – March 28 and 29
- iii. Cork & Fork: A Food & Wine Event – May 3

Ayssa Hull spoke about the OneDaytona Art Festival: SGA and Student ambassadors participating and they will be in the kid’s zone. VIP reception area for you to stop by and attend the check presentation in the afternoon.

Restaurant count for Cork & Fork are around twelve currently. Discussion about growing event over 400 but that is not necessary – need to continue to raise ticket prices rather than have more attend. Do not want to ask too much of all the restaurants that participate.

IX. Adjournment was at 5:00pm.


Bill Lenssen, Secretary