Daytona State College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

**Student Perspective**

- Daytona State served 22,905 credit students and 8,095 non-credit students in the 2011-12 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the Daytona State Service Area is $32,800.
- Students enjoy a 17.6% rate of return on their investment in Daytona State.
- The average Daytona State student's income increases by $6.60 for every dollar invested in Daytona State.
- Students enjoy an attractive 17.6% average rate of return on their Daytona State educational investment, recovering all costs in 8.7 years.

**Social Perspective**

- Higher earnings of Daytona State students and associated increases in state income expand the tax base in Florida by about $108.2 million each year.
- Florida will see avoided social costs amounting to $6.7 million per year due to improved health, reduced crime, and reduced welfare and unemployment.

**Taxpayer Perspective**

- State government allocated approximately $55.9 million in support of Daytona State in FY 2011-12.
- For every dollar of this support, taxpayers see a return of $3.20 (in the form of higher tax receipts and avoided costs).
- State government sees an annual rate of return of 10.0% on their support for Daytona State.

**ECONOMIC GROWTH ANALYSIS**

**College Operations Effect**

- The Daytona State Service Area economy annually receives $78.5 million in income due to Daytona State operations.
- Added income attributable to the accumulation of Daytona State skills amounts to $628.6 million each year.

**Student Spending Effect**

- Daytona State estimates that approximately 7.0% of its students come from outside the region.
- The expenditures of Daytona State's non-local students generate roughly $2.8 million in added income in the Daytona State Service Area each year.

**Productivity Effect**

- The Daytona State Service Area economy embodies an estimated 5.6 million academic credits that have accumulated over the past 29-year period as thousands of former Daytona State students enter the workforce.
- Daytona State academic credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of Daytona State academic credits in the workforce amounts to around $628.6 million each year.

**Total Effect**

- The total annual impacts on the Daytona State Service Area sum to $709.8 million.
- The total impact represents 6.1% of the total regional economy and roughly 19,990 average wage jobs.